



## W&T Offshore Declares Quarterly Dividend on Common Stock

February 26, 2008

HOUSTON, Feb. 26 /PRNewswire-FirstCall/ -- W&T Offshore, Inc. (NYSE: WTI) announced that its Board of Directors on February 25, 2008 declared a regular cash quarterly dividend of \$0.03 per share, payable to the holders of the Corporation's common shares. The dividend will be payable on April 4, 2008 to shareholders of record on March 18, 2008.

### About W&T Offshore

Founded in 1983, W&T Offshore is an independent oil and natural gas company focused primarily in the Gulf of Mexico, including exploration in the deepwater and deep shelf regions, where it has developed significant technical expertise. W&T has grown through acquisition, exploitation and exploration and now holds working interests in over 200 fields in federal and state waters and a majority of its daily production is derived from wells it operates. For more information on W&T Offshore, please visit its Web site at <http://www.wtoffshore.com>

### Forward-Looking Statements

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. These forward-looking statements reflect our current views with respect to future events, based on what we believe are reasonable assumptions. No assurance can be given, however, that these events will occur. These statements are subject to risks and uncertainties that could cause actual results to differ materially including, among other things, market conditions, oil and gas price volatility, uncertainties inherent in oil and gas production operations and estimating reserves, unexpected future capital expenditures, competition, the success of our risk management activities, governmental regulations, uncertainties and other factors discussed in our Annual Report on 10-K for the year ended December 31, 2006 (<http://www.sec.gov>).

#### Contacts:

Manuel Mondragon, Vice President of Finance  
[investorrelations@wtoffshore.com](mailto:investorrelations@wtoffshore.com)  
713-297-8024

Ken Dennard / [ksdennard@drg-e.com](mailto:ksdennard@drg-e.com)  
Lisa Elliott / [lelliott@drg-e.com](mailto:lelliott@drg-e.com)  
DRG&E / 713-529-6600

SOURCE W&T Offshore, Inc.

-0-

02/26/2008

/CONTACT: Manuel Mondragon, Vice President of Finance of W&T Offshore, Inc., +1-713-297-8024, [investorrelations@wtoffshore.com](mailto:investorrelations@wtoffshore.com); or Ken Dennard, [ksdennard@drg-e.com](mailto:ksdennard@drg-e.com), or Lisa Elliott, [lelliott@drg-e.com](mailto:lelliott@drg-e.com), both of DRG&E, +1-713-529-6600, for W&T Offshore, Inc./  
/Web site: <http://www.wtoffshore.com> /  
(WTI)

CO: W&T Offshore, Inc.

ST: Texas

IN: OIL

SU: DIV

RM-MS

-- LATU170 --

1588 02/26/2008 12:44 EST <http://www.prnewswire.com>