



W&T Offshore Declares Regular Quarterly Cash Dividend

February 27, 2013

HOUSTON, Feb. 27, 2013 /PRNewswire/ -- W&T Offshore, Inc. (NYSE: WTI) announced that its Board of Directors on February 26, 2013 declared a regular quarterly cash dividend of \$0.08 per share, payable on March 29, 2013, to the shareholders of record on March 15, 2013.

Tracy W. Krohn, Chairman and Chief Executive Officer, commented, "Our operational success and a solid financial performance in 2012 generated solid cash flow for the company. As such, we are able to continue rewarding our shareholders with regular quarterly dividends."

About W&T Offshore

W&T Offshore, Inc. is an independent oil and natural gas producer with operations offshore in the Gulf of Mexico and onshore in both the Permian Basin of West Texas and in East Texas. We have grown through acquisitions, exploration and development and currently hold working interests in approximately 72 offshore fields in federal and state waters (69 producing and three fields capable of producing). W&T currently has under lease over 1.4 million gross acres including over 710,000 gross acres on the Gulf of Mexico Shelf, over 480,000 gross acres in the deepwater and over 221,000 gross acres onshore in Texas. A substantial majority of our daily production is derived from wells we operate offshore. For more information on W&T Offshore, please visit our website at www.wtoffshore.com.

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