



W&T Offshore Declares And Increases Regular Quarterly Cash Dividend

November 7, 2013

HOUSTON, Nov. 7, 2013 /PRNewswire/ -- W&T Offshore, Inc. (NYSE: WTI) announced today that its Board of Directors increased the regular cash quarterly dividend from \$0.09 per share to \$0.10 per share, payable to the holders of the Corporation's common shares. The dividend will be payable on December 3, 2013, to the shareholders of record on November 18, 2013.

Tracy W. Krohn, Chairman and Chief Executive Officer, commented, "The solid results of our third quarter of 2013 are reflected in our strong cash flow generation. We are pleased to be able to continue our policy of rewarding our shareholders by increasing our regular quarterly dividend."

About W&T Offshore

W&T Offshore, Inc. is an independent oil and natural gas producer with operations offshore in the Gulf of Mexico and onshore in both the Permian Basin of West Texas and in East Texas. We have grown through acquisitions, exploration and development and currently hold working interests in approximately 67 offshore fields in federal and state waters (60 producing and seven fields capable of producing). W&T currently has under lease approximately 1.3 million gross acres, including approximately 0.6 million gross acres on the Gulf of Mexico Shelf, approximately 0.5 million gross acres in the deepwater and approximately 0.2 million gross acres onshore in Texas. A substantial majority of our daily production is derived from wells we operate offshore. For more information on W&T Offshore, please visit our website at www.wtoffshore.com.

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