

**Derivatives Outstanding as of September 30, 2015**

**Crude Oil: Three-way collars, priced off WTI (NYMEX)**

Termination Period	Notional Quantity (Bbls/day) <sup>(1)</sup>	Notional Quantity (Bbls) <sup>(1)</sup>	Weighted Average Contract Price		
			Put Option (Bought)	Call Option (Sold)	Call Option (Bought)
2015: 4th Quarter	6,000	552,000	\$ 50.00	\$ 60.00	\$ 62.30

**Crude Oil: Two-way collars, priced off WTI (NYMEX)**

Termination Period	Notional Quantity (Bbls/day) <sup>(1)</sup>	Notional Quantity (Bbls) <sup>(1)</sup>	Weighted Average Contract Price	
			Put Option (Bought)	Call Option (Sold)
2016: 1st Quarter	5,000	455,000	\$ 40.00	\$ 81.47
2nd Quarter	5,000	455,000	40.00	81.47
3rd Quarter	5,000	460,000	40.00	81.47
4th Quarter	5,000	460,000	40.00	81.47
		1,830,000	40.00	81.47

**Natural Gas: Three-way collars, priced off Henry Hub (NYMEX)**

Termination Period	Notional Quantity (MMBtus/day) <sup>(1)</sup>	Notional Quantity (MMBtus) <sup>(1)</sup>	Weighted Average Contract Price		
			Put Option (Bought)	Call Option (Sold)	Call Option (Bought)
2015: 4th Quarter <sup>(2)</sup>	30,000	1,830,000	\$ 2.25	\$ 3.25	\$ 3.51
2016: 1st Quarter	40,000	3,640,000	2.25	3.50	3.77
2nd Quarter	40,000	3,640,000	2.25	3.50	3.77
3rd Quarter	40,000	3,680,000	2.25	3.50	3.77
4th Quarter	40,000	3,680,000	2.25	3.50	3.77
		16,470,000	2.25	3.47	3.74

(1) Volume Measurements: Bbls - barrels, MMBtus - million British Thermal Units.

(2) The natural gas derivative contracts are priced and closed in the last week prior to the related production month. Natural gas derivative contracts related to October 2015 production were priced and closed in September 2015 and are not included in the above table as these were not open derivative contracts as of September 30, 2015.