

**W&T OFFSHORE, INC. AND SUBSIDIARIES**

**Financial Commodity Derivative**

**As of May 1, 2019**

Quarter	<u>Crude Oil</u>				Quarter	<u>Natural Gas</u>			
	Instrument	Volume	Average			Instrument	Volume	Average	
			Bbl/d	Floor				Ceiling	Mcf/d
2Q19	WTI Swaps	10,000	\$60.92	\$60.92	2Q19	NYMEX Collars	50,000	\$2.49	\$3.98
	WTI Calls (long)	10,000	\$61.00						
3Q19	WTI Swaps	10,000	\$60.92	\$60.92					
	WTI Calls (long)	10,000	\$61.00						
4Q19	WTI Swaps	10,000	\$60.92	\$60.92					
	WTI Calls (long)	10,000	\$61.00						
1Q20	WTI Swaps	10,000	\$60.92	\$60.92					
	WTI Calls (long)	10,000	\$61.00						
Apr-May'20	WTI Swaps	10,000	\$60.92	\$60.92					
	WTI Calls (long)	10,000	\$61.00						