

W&T OFFSHORE, INC. AND SUBSIDIARIES**Financial Commodity Derivatives****As of February 27, 2019**

Quarter	Instrument	<u>Crude Oil</u>			Quarter	Instrument	<u>Natural Gas</u>		
		Volume Bbl/d	Average Floor	Average Ceiling			Volume Mcf/d	Average Floor	Average Ceiling
1Q19	WTI Swaps	10,000	\$60.92	\$60.92	1Q19	NYMEX Collars	50,000	\$2.49	\$3.98
	WTI Calls (long)	10,000	\$61.00						
2Q19	WTI Swaps	10,000	\$60.92	\$60.92	2Q19	NYMEX Collars	50,000	\$2.49	\$3.98
	WTI Calls (long)	10,000	\$61.00						
3Q19	WTI Swaps	10,000	\$60.92	\$60.92					
	WTI Calls (long)	10,000	\$61.00						
4Q19	WTI Swaps	10,000	\$60.92	\$60.92					
	WTI Calls (long)	10,000	\$61.00						
1Q20	WTI Swaps	10,000	\$60.92	\$60.92					
	WTI Calls (long)	10,000	\$61.00						
Apr-May'20	WTI Swaps	10,000	\$60.92	\$60.92					
	WTI Calls (long)	10,000	\$61.00						